## NOTICE OF MEETING TO VOTE ON TAX RATE

PROPOSED TAX RATE \$0.515000 per \$100 NO-NEW-REVENUE TAX RATE \$0.515708 per \$100 VOTER-APPROVAL TAX RATE \$0.528398 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for League City from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that League City may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that League City is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 8, 2020, at 6:00 PM at Council Chambers, 200 West Walker, League City, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, League City is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of City Council of League City at their offices or by attending the public meeting mentioned above.

## Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = tax rate x taxable value of your property/\$100

The members of the governing body voted on the proposed tax rate as follows:

**FOR:** Mayor Pat Hallisey Mayor Pro Tem Todd Kinsey

Andy Mann Hank Dugie
Larry Millican Greg Gripon
Chad Tressler Nick Long

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by League City last year to the taxes proposed to be imposed on the average residence homestead by League City this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.548581	\$0.515000	Decrease of \$0.033581 or -6.21%
Average Homestead Taxable Value	\$212,214	\$226,993	Increase of 6.96%
Tax on Average Homestead	\$1,164	\$1,169	Increase of \$5 or 0.41%
Total tax levy on all properties	\$42,726,607	\$39,777,352	Decrease of \$2,949,255 or -6.9%

For assistance with tax calculations, please contact the tax assessor for League City (409) 766-2260 or galcotax@co.galveston.tx.us or visit <a href="https://www.galcotax.com">www.galcotax.com</a> for more information.